Barack Obama on Senior Issues

Fulfilling America's Covenant with Seniors

Protecting Social Security

Social Security has been one of the most successful government programs in our nation's history. Barack Obama opposed President Bush's efforts to privatize Social Security. As president, Obama will preserve Social Security by stopping any efforts to privatize it. He will work in a bipartisan fashion to maintain Social Security's solvency for future generations.

Securing Hard-Earned Pensions

Barack Obama will insist that companies keep the promises they have made to their employees. He will amend bankruptcy laws to keep companies from filing for Chapter 11 in order to avoid obligations to their workers. He also voted for new rules to force companies to properly fund their pension plans so taxpayers don't foot the bill.

Eliminate Income Taxes for Seniors Making Less Than $50,000

Barack Obama will eliminate all income taxation of seniors making less than $50,000 per year. This will eliminate income taxes for nearly seven million seniors at a savings of roughly $1,400 every year and provide immediate relief to 22 million American seniors who will not need to file an income tax return.

Reduce Prescription Drug Costs

Barack Obama will help seniors get the medicines they need by closing the "doughnut hole" in the Medicare prescription drug program. Obama believes the federal government should negotiate for lower drug prices for seniors under Medicare, just as it does for veterans. He also supports the safe reimportation of prescription drugs from Canada.

Protect Medicare

Medicare provides health care to 42 million American seniors. Barack Obama is committed to keeping Medicare strong.

Speak up. Tell Barack your story at:
www.BarackObama.com/issues
or by calling
312-496-6630

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